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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/09 – January 26/09)

DRILLING ACTIVITY	to Jan. 26/09	To Jan. 28/08	2008 Total
Drilling Licences Issued	20	39	332
Licences Cancelled	0	7	25
Vertical Wells Drilled	2	24	185
Horizontal Wells Drilled	15	8	126
Stratigraphic Test Holes Drilled	0	0	3
Wells Drilled - Total	17	32	314
No. of Metres Drilled	32 370	40 582	456 039
Wells Re-entered	0	1	4
Wells Being Drilled	7	6	0
No. of Active Rigs	7	4	0
Wells Licenced but Not Spudded	36	42	38
Wells Completed as Potential Oil Wells	17	32	289
Wells Abandoned Dry	0	0	19
Wells Drilled but Not Completed	0	1	0
Other Completions	0	0	10
New Wells on Production	0	0	227

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	2	5	14
Licences Cancelled	0	0	0
Kilometers Licenced	407	1 049	3 168
Kilometers Run	0	0	2 608

OIL PRICES (Average)	2008 $/m3 ($/bbl)	2007 $/m3 ($/bbl)
Month of November	376.63 (59.85)	532.00 (84.54)
Month of December	243.52 (38.70)	534.95 (85.01)

OIL PRODUCTION (M3)	2008	2007
Month of October	110 173.9	109 910.3
Cumulative Thru October 31	1 112 401.9	1 064 492.8

WEEKLY WELL ACTIVITY REPORT

26 January 2009

Lic. No.: 6712

Fairborne Sinclair Prov. HZNTL 13-14-7-29 (WPM)
UWI: 100.13-14-007-29W1.03 – Leg #3

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 26-Aug-2008
Field/Pool Code: 16 62B

Please note:
UWI: 100.13-14-007-29W1.00 – Leg #1
UWI: 100.12-14-007-29W1.02 – Leg #2

(First 2 legs are abandoned dry – ran into complications while drilling)

Lic. No.: 6823

Fairborne Sinclair HZNTL 13-19-7-29 (WPM)
UWI: 100.13-19-007-29W1.00

Intermediate Casing: 177.80 mm @ 1191.00 m with 26.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 26-Jan-2009

Lic. No.: 6854

Tundra Sinclair Prov. HZNTL 8-6-8-28 (WPM)
UWI: 100.08-06-008-28W1.00

Status: Completing (COMP)
Completing: 21-Jan-2009

Lic. No.: 6860

Tundra Sinclair Prov. HZNTL 16-16-8-29 (WPM)
UWI: 102.16-16-008-29W1.00

Finished Drilling: 20-Jan-2009
Total Depth: 2300.00 m
Rig Released: 21-Jan-2009
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 21-Jan-2009

Lic. No.: 6880

Tundra Sinclair Prov. HZNTL 8-20-7-28 (WPM)
UWI: 100.08-20-007-28W1.00

Revision to Report of: 12-Jan-2009
Contractor: Trinidad Drilling Ltd. – **Rig. #14**

Spud Date: 20-Jan-2009
K.B. Elevation: 490.96 m
Surface Casing: 244.50 mm @ 136.00 m with 17.0 t
Intermediate Casing: 177.80 mm @ 1070.00 m with 11.7 t
Status: Drilling Ahead (DR)
Drilling Ahead: 26-Jan-2009

Lic. No.: 6882

CNRL Pierson HZNTL 13-24-2-29 (WPM)
UWI: 100.13-24-002-29W1.00

Intermediate Casing: 177.80 mm @ 1132.00 m with 22.0 t
Finished Drilling: 22-Jan-2009
Total Depth: 1669.00 m
Rig Released: 23-Jan-2009
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 23-Jan-2009

Lic. No.: 6883

Magellan Daly Prov. HZNTL 1-29-10-29 (WPM)
UWI: 102.01-29-010-29W1.00 - Leg #1

Finished Drilling: 20-Jan-2009
Total Depth: 1413.00 m

Please note new UWI:

UWI: 102.01-29-010-29W1.02 - Leg #2

Kick-Off Date: 20-Jan-2009
Kick-Off Point: 1040 m
Finished Drilling: 22-Jan-2009
Total Depth: 1575.00 m
Rig Released: 23-Jan-2009

UWI: 102.01-29-010-29W1.00 - Leg #1
UWI: 102.01-29-010-29W1.02 - Leg #2

Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 23-Jan-2009

Lic. No.: 6886

EOG Waskada Prov. HZNTL 6-11-2-25 (WPM)
UWI: 100.06-11-002-25W1.00

Spud Date: 23-Jan-2009
K.B. Elevation: 476.12 m
Surface Casing: 219.10 mm @ 298.00 m with 20.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 26-Jan-2009

Lic. No.: 6887

EOG Waskada Prov. HZNTL A6-11-2-25 (WPM)
UWI: 102.06-11-002-25W1.00

Intermediate Casing: 139.70 mm @ 1726.00 m with 35.0 t
Finished Drilling: 21-Jan-2009
Total Depth: 1729.00 m
Rig Released: 22-Jan-2009
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 22-Jan-2009

Lic. No.: 6888

Tundra Sinclair HZNTL 16-9-7-28 (WPM)
UWI: 100.16-09-007-28W1.00

Rig Released: 19-Jan-2009
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 19-Jan-2009

Lic. No.: 6889

Tundra Sinclair Prov. HZNTL 1-29-7-28 (WPM)
UWI: 100.01-29-007-28W1.00

Spud Date: 22-Jan-2009
K.B. Elevation: 496.21 m
Surface Casing: 244.50 mm @ 138.00 m with 17.0 t
Status: Running Casing (CSG)
Running Casing: 26-Jan-2009

Lic. No.: 6890

Tundra Daly Prov. HZNTL 12-11-9-29 (WPM)
UWI: 102.12-11-009-29W1.00

Spud Date: 25-Jan-2009
K.B. Elevation: 526.18 m
Surface Casing: 244.50 mm @ 139.00 m with 15.0 t
Status: Waiting On Cement (WOC)
Waiting On Cement: 26-Jan-2009

Lic. No.: 6891

Tundra Daly Prov. HZNTL 9-12-9-29 (WPM)
UWI: 100.09-12-009-29W1.00

Intermediate Casing: 177.80 mm @ 1022.00 m with 14.6 t
Finished Drilling: 23-Jan-2009
Total Depth: 2278.00 m
Rig Released: 25-Jan-2009
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 25-Jan-2009

Lic. No.: 6896

Tundra Sinclair HZNTL 12-17-8-29 (WPM)
UWI: 102.12-17-008-29W1.00

Spud Date: 21-Jan-2009
K.B. Elevation: 535.32 m
Surface Casing: 244.50 mm @ 138.50 m with 16.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 26-Jan-2009

Lic. No.: 6898

Magellan South Pipestone HZNTL 7-21-6-26 (WPM)
UWI: 100.07-21-006-26W1.00 - Leg #1

Spud Date: 23-Jan-2009
K.B. Elevation: 439.78 m
Surface Casing: 244.50 mm @ 143.75 m with 14.0 t
Status: Waiting On Cement (WOC)
Waiting On Cement: 26-Jan-2009

Lic. No.: 6899

Tundra Sinclair Prov. HZNTL 1-32-8-29 (WPM)
UWI: 100.01-32-008-29W1.00

Licence Issued: 21-Jan-2009
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 10
Surf. Location: 1A-31-8-29 (WPM)
Co-ords: 203.29 m (N) of (S) boundary of Sec. 31
60.00 m (W) of (E) boundary of Sec. 31
Grd Elev: 539.71 m
Proj. TD: 2,535.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

CERTIFICATES OF ABANDONMENT ISSUED

Lic. No.	Well Name and Location	Date Issued
4601	Devon Pierson 9-2-2-29 (WPM)	26-Jan-2009